Using Equity Screening

Equity Screening allows you to test and confirm investment strategies across all databases simultaneously. You can screen on your own investable universe or on tens of thousands of securities worldwide. Access key statistics and values, historical fundamental data, and limitless customization — all in a single platform. To learn more about Universal Screening, launch the eLearning demo on Online Assistant page 20593.

Click the Start Page button to launch a new report type (e.g., ETF). You can also open saved screens and access starter screens that serve as building blocks when creating your own custom reports.

Toggle between report views for different perspectives. The Results view shows the companies that passed your screening criteria, while the Parameters views quantifies them and identifies the formulas used to arrive at each figure. Click the Expand Results button to adopt a full-screen view of your results.

Histogram charts are shown to illustrate each column result. Simply right-click any column header and select “Hide Histogram Row” to remove them.

TO LAUNCH: @US > EQUITY

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TIP > Subscribe to FactSet Notify’s “Screening” category to stay informed on the latest updates to Universal Screening.
Limiting the Universe with Criteria Items

Use the Select Criteria pane to construct a "universe" of securities defined by one or more limitations. FactSet offers a vast library of predefined items, but you can also develop your own proprietary screening criteria based on the qualities you feel are most important. All universes can be saved as a file or portfolio to use throughout FactSet applications, including Interactive Charting and Identifier Lookup. Some of the functionality highlighted on this page is also available in the Results pane.

Click within the Add Criteria workspace to view a list of recently used and popular items. Input and select a formula to view a quick description, in addition to its history, frequency, and scope of data. Find a limitation by typing a keyword, or phrase. To find an item from a specific category, click the corresponding filter (e.g., Geography).

Click the Logic button to modify the logical relationships between your universe limitations.

Click the Include button to limit the universe to that selection, or the Exclude button to limit the universe to everything except that selection. The universe limitation(s) will appear in the table below. If you want to remove a limit, click the adjacent Remove Row button.

Click the Browse for Criteria button to narrow the list of companies in your report. Limitations are grouped on category tabs by industry, index, geography, security type, and more.

Select any check box in the Criteria Options pane to exclude broad classes of securities from your universe.

Click Modify to apply your changes to the selected limitation, or click the Add New button to apply your changes as a new limitation beneath the one selected. Easily revert to FactSet's default argument selections by clicking the Reset Defaults button.

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Formatting Your Report

Customize your report and highlight important details about your investment hypothesis using the Format Results pane. Apply your preferred display settings, sort by specific data items, and add summary statistics to view group and overall values. You can also filter by specific parameters, dictate which data items appear in the Results pane, and establish rankings to easily evaluate the aggregated results of report columns.

Choose the Group tab to arrange the securities or funds in your report into groups. Grouping categories include sector/industry, geography, or existing data columns.

Use the Sorting option to reorder the securities or funds in your report by symbol, name, or a column.

Specify which universe data you want to appear in your screen results using the Filter tab. You can set custom filters to remove outliers or analyze a subset of your overall results.

Add statistics to your numeric columns with the Statistics tab. Click a specific report column in the tab's left pane, or select the "Select All" check box at the top of it. After you make your column selections, select the check boxes to the left of each statistic that you want to add.

Apply multi-factor rankings to evaluate the combined effect of multiple parameters. Based on your inputs, a rank is computed for each column that you include. The rankings for all variables are then averaged to arrive at an overall score for each security or fund. For more details, see Online Assistant page 20688.

Choose the Append tab to compare and contrast the results of additional securities with those that meet your screening criteria. Use the type-ahead feature or click the Identifier Lookup button to search for a security.